# Carsome x CIMB My First Car Program 2024 ("Promotion")

# **Terms and Conditions**

This Promotion (details of which are set out below) is available only to Eligible Customers who meet the Promotion Qualifications during the Promotion Period only.

# **Promotion Information Details:**

1.	Organizer	Carsome Certified Sdn Bhd (202101006178)
2.	Promotion Description	<ul> <li>i. This Promotion shall only be applicable towards selected Carsome Certified Vehicles ("Carsome Certified Vehicle") equal or less than nine (9) years of Vehicle age from date of manufacture as listed on the Organizer's platform which can be accessed via the following link:</li> <li><a href="https://www.carsome.my/carsome-certified">https://www.carsome.my/carsome-certified</a>&gt;.</li> </ul>
3.	Promotion Period	15th September 2024 – 15th December 2024 (all dates inclusive)
4.	Eligible Customers	<ul> <li>i.In order to be eligible, customers must successfully fulfill and satisfy the following requirements:</li> <li>a. an existing student on accreditable education institution inclusive of secondary education with minimum completion of Sijil Pelajaran Malaysia ("SPM") qualification or Malaysian Qualifications Agency ("MQA") post-secondary education; or</li> <li>b. working adults graduated within twelve (12) months from the course recognized by Malaysian Qualifications Agency ("MQA") aged between 18 to 30 years old, AND</li> <li>c. apply for CIMB Vehicle Financing-i (Fixed Rate) ("CIMB Loan") and executed on the approved Letter of Offer or applicable documentation for the CIMB Loan during the Promotion Period.</li> </ul>
5.	Promotion Qualifications	Eligible Customers shall be entitled to receive the following benefits ("Promotional Benefits"):
		A. CIMB PREFERENTIAL INTEREST RATE  In order to enjoy the Preferential Interest Rate, the Eligible Customers must be fulfilling and satisfying the CIMB's requirement and may be entitled to the following preferential interest rates as low as 2.89% p.a.* for loan tenure up to 6 years and preferential interest rates as low as 3.14% p.a.* for loan tenure up to 9 years from CIMB Bank Berhad ("CIMB") provided approval of hire purchase application by CIMB subject to the terms and conditions determined by CIMB from time to time.  *Offered rates vary depending on financing tenure and based on Eligible Customer commercial credit assessment which still subject to the approval of CIMB Bank Berhad ("CIMB").  Eligible Customers who wish to qualify for the above will be required to submit the following documents:  a. Latest 3 months' payslip;  b. Latest 3 months' bank statement;  c. Latest Interim EPF Statement;  d. Employment Letter/ Employer Confirmation/ Letter of Offer;  e. Student ID/ Enrolment Letter/ Graduation Certificate (within 12 months)  f. Any other additional income or applicable documents as required at the

absolute discretion of CIMB which includes amongst others a guarantor's agreement.

### **B. DISCOUNT VOUCHERS**

In order to be eligible for the Purchase Discount only for the Purchase of Certified Vehicle under this Promotion, customers must successfully perform and/or satisfy the following steps and requirements inclusive of all terms under this Promotion:

#### RM800

- 1. Customers must be the 1st time Customer that purchase Vehicle from the Organizer;
- 2. Customers must be aged between 18-30 years old;
- 3. Customers must submit the CIMB Loan application for a Carsome Certified Vehicle to CIMB Bank Berhad within the above stipulated Promotion Period and executed applicable documentation or securities inclusive but not limited to the Letter of Offer from CIMB Bank Berhad, for the purchase of Carsome Certified Vehicle under this Promotion made applicable for the RM 800 Discount Vouchers; and
- 4. Customer must be able to present either the student identification documents, academic course enrollment letter, course graduation certificate or other equivalent documentations recognized by the Organizer for the purpose to fulfill all requirements under this Promotion.

#### RM1,000

- 1. Customers must be the 1st time Customer that purchase Vehicle from the Organizer:
- 2. Customers must be aged between 18-30 years old;
- 3. Customers must submit the hire purchase loan application for a Carsome Certified Vehicle to CIMB Bank Berhad within the above stipulated Promotion Period and obtained formal approval of the hire purchase loan application by CIMB Bank Berhad;
- 4. Customers must accept and execute the hire purchase loan Letter of Offer by CIMB Bank Berhad.
- 5. Customer must be able to present either the student identification documents, academic course enrollment letter, course graduation certificate or other equivalent documentations recognized by the Organizer for the purpose to fulfill all requirements under this Promotion.

For the avoidance of doubt, Promotional Benefits shall only be made available to Eligible Customers with a successful booking and CIMB Loan application who subsequently successfully completed the sale and purchase of their selected Carsome Certified Vehicle within the stipulated Promotional Period.

# 6. How will it be provided?

i. Promotional Benefits shall be given to the Eligible Customers upon on the Eligible Customers completed the purchase of Carsome Certified Vehicle, and the execution of the Letter of Offer issued by CIMB, subject to final approved Terms and Conditions for the financing application.

# 7. Special Promotion Terms

- i. This Promotion shall be applicable with other ongoing promotions that offer discounts on the purchase price of any Carsome Certified Vehicle.
- ii. In the event that the Promotional Benefits become unavailable for any reason, then the Organizer reserves the right to substitute the Promotional Items with other promotional items of similar value. The Organizer makes no representation in relation to the availability of the Promotional Benefits.
- ii. The Promotional Benefits may not be redeemed or exchanged for cash. The

- Promotional Benefits awarded will not be replaced if lost or stolen. Promotional Benefits are not redeemable for cash or transferable. No substitution will be allowed except, at the Organizer's sole discretion, a prize of equal or greater monetary value may be substituted.
- iv. The sale and purchase of any Certified Vehicle shall be further subjected to additional terms and conditions and transactional documents that shall be determined by the Organizer.
- v. Notwithstanding anything to the contrary contained within this Promotion and its Terms and Conditions, the Eligible Customers understands and acknowledges that the Promotional Benefits, in particular the Preferential Interest Rate shall be subject to further due diligence and approval by CIMB Bank Berhad.
- vi. The Organizer reserves the unequivocal right to revoke and cancel any submitted application of the Promotion at any stage in the event it is discovered that the Eligible Customers has provided false or inaccurate information or the Eligible Customers through deliberate act or omission, causes harm to the overall interests of the Organizer without further notice or liability.

#### **Promotion Terms and Conditions:**

This Promotion is as specified in the Promotion Information Details above and is strictly made available to the Eligible Customers who meet the Promotion Qualifications during the Promotion Period and is subject to the following terms and conditions ("Terms and Conditions"):

- 1. The Organizer reserves the right to amend or extend the Promotion at any time they deem fit. The Organizer may engage their Affiliates in order to assist the Organizer with the execution of the Organizer's roles and responsibilities pursuant to this Promotion. For purposes of this Promotion, the term "Affiliate" shall mean any entity, individual, firm, or corporation, directly or indirectly, through one or more intermediaries, controlling, controlled by, or under common control with the Organizer.
- 2. The Promotion is only applicable during the Promotion Period. Any customer who does not meet the Promotion Qualifications and is not an Eligible Customer is not entitled to the Promotion.
- 3. In the event this Promotion involves vendors, merchants, and/or third-party providers ("Merchant") the relevant participating Merchant reserves the right to revise its terms and conditions without prior notice. Eligible Customers' participation in the Promotion shall be further subjected to the participating Merchant's terms and conditions.
- 4. By participating in this Promotion, all Eligible Customers will be deemed to have read, understood and expressly agreed to be bound by the Terms & Conditions of this Promotion as stated herein and any additional terms and conditions stipulated by the Organizer (as may be applicable) including the decisions of the Organizer in all matters related thereto.
- 5. All personal information provided by the Eligible Customers is subject to the Organizer's Privacy Policy (details of which are available at https://www.carsome.my/privacy\_policy). Amongst others, the Eligible Customers agree to provide consent for the Organizer to collect, record, hold, store, use and disclose their personal information for purposes which are necessary or related to their participation in the Promotion and agree to grant the Organizer the absolute and unrestricted right to modify, use and publish any still or moving images of the Eligible Customers for any promotional, marketing, commercial or other related purpose, without any payment or compensation.
- 6. The Organizer shall have the full discretion to determine (a) the eligibility of the Eligible Customers in relation to taking part in the Promotion; and (b) for any terms not specifically mentioned herein. The Organizer reserves the right to change or amend the Promotion mechanics, incentives, rewards, and the Terms & Conditions any time without any prior notice to the Eligible Customers.
- 7. The Organizer reserve the absolute right to cancel, terminate or suspend the Promotion with or without any prior notice and/or assigning any reason. For the avoidance of doubt, cancellation, termination or suspension by the Organizer shall not entitle the Eligible Customers to any claim or compensation against the Organizer for any and/or all losses or damages suffered or incurred as a direct or indirect result of the act of cancellation, termination or suspension.
- 8. The Eligible Customers acknowledges and agrees that in relation to this Promotion, neither the Organizer nor their Affiliates, agents, members, partners, employees, successors, or assigns shall be liable for claims, demands, compensation, costs, or expenses arising out of any damage or loss which may be sustained by the Eligible Customers, whether or not caused in whole or in part by the active or passive actions of the Organizer or their affiliates, agents, employees, partners, members, successors, or assigns. The Eligible Customers acknowledges and agrees to hold harmless, indemnify and defend the Organizer against any and all claims, liabilities, damages, liens and expenses (including, without limitation, reasonable attorney's fees) arising directly or indirectly from any such occurrences in relation to this Promotion.
- 9. The Organizer reserves the right to refuse entry by any participant to the Promotion or to remove any participant from the Promotion given if the participant or Eligible Participants have breached any of the Terms and Conditions or provision of false or incorrect information required by the Organizer, or any reasonable circumstances deemed fit to cause harm or loss to the Organizer, without any liability for any reason and at its sole discretion.
- 10. The Terms & Conditions contained herein shall prevail over any inconsistent terms, conditions, provisions or representation contained in any other promotional or advertising materials for the Promotion.
- 11. The Terms & Conditions herein shall be governed by the laws of Malaysia.